

**FINANCIAL AID OVERVIEW
PRESENTATION**

WE ARE HERE TO ANSWER QUESTIONS AND HELP YOU
ACHIEVE YOUR EDUCATIONAL GOALS.

249 Lambert Rd.
Carpinteria, CA
93013
P: 805.679.6197
F: 805.565.9887

OVERVIEW

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INTRODUCTION

THE FINANCIAL AID TEAM



FINANCIAL AID TEAM

The Financial Aid Office is located on the Lambert Campus, located in the Guest House.

- Tracie Teague, Director of Financial Aid

Phone Ext : 137 Email: tteague@pacific.edu

- Sabrina Wilson, Financial Aid Coordinator II

Phone Ext : 136 Email: aernandez@pacific.edu

- Sabrina Wilson, Financial Aid Coordinator II

Phone Ext : 159 Email: swilson@pacific.edu

Financial Aid Web Page: <https://www.pacific.edu/financial-aid/>

TYPES OF FINANCIAL AID & FUNDING

PACIFICA SCHOLARSHIP PROGRAMS



All New & Returning Students –Fall 2019: deadline July 15, 2019

Download the application/instructions for the 2019-2020 Pacifica Scholarship and Education Assistance Program from our site.

- Education Assistance Program: For All Programs
- Founders Scholarship: M.A. Counseling
- Herman Warsh Scholarship: M.A./Ph.D. CLE Program
- Joseph Campbell Scholarship: M.A./Ph.D. Mythological Studies
- Marion Woodman Scholarship: M.A./Ph.D. Somatic Studies
- Global Innovators Scholarship: M.A. Engaged Humanities
- Jung/Freud Clinical Psychology Scholarship: Ph.D. or Psy.D. Clinical
- C.G. and Emma Jung Scholarship: Ph.D. Depth Specialization in Integrative Therapy & Healing Practices.
- **The CLE Program Matching Grant Scholarship** - No specific deadline. We accept applications until filled. Visit our web page for more information: <https://www.pacifica.edu/financial-aid/financial-aid-scholarship-programs/>

PACIFICA SCHOLARSHIPS, CONT.

Scholarship awards can range from \$500 to \$4,000. Program specific scholarships are renewable, meaning a student (if they submit the renewal application every year and if the student continues to meet academic requirements) can receive their assigned scholarship award during their course work. Renewable scholarships can be applied during dissertation, but not dissertation extension.

Scholarships are a great resource to reduce student loan debt.

All students (including international students) are encouraged to apply!

To apply: Students must be accepted by the application deadline, have current FAFSA on file, and submit their scholarship application along with their brief essay. *Late or incomplete applications will not be considered.

The Scholarship Committee reviews all applications and students are notified of their award by July 15th.

Outside Scholarships: Review the “Types of Financial Aid” page on Pacifica’s Financial Aid site. We have gone through and listed some outside scholarships on our site. ***Do your research***

FEDERAL STUDENT LOANS

Submit a 2019/2020 FAFSA at, <https://fafsa.ed.gov/> using your 2017 tax information.

- The FAFSA is a **Free** Application for Federal Student Aid. Make sure you do not pay to complete it. Note: You are not obligated to accept the loan.
- **All eligible students qualify for \$20,500 in an Unsubsidized Loan per award year as long as they have not come close to or have reached their aggregate loan limit of \$138,500.**
- Note: The unsubsidized loan is available to cover the majority of your tuition per year.
- For more information regarding eligibility status, please review the Federal Student Aid website: <https://studentaid.ed.gov/sa/eligibility/basic-criteria>

FEDERAL STUDENT LOANS, CONT.

If you require more funding than what the Unsubsidized Loan permits, you may apply for a supplemental Graduate Plus Loan at <https://studentloans.gov>

The Graduate Plus application is a separate application from the FAFSA and, unlike the FAFSA which is an entitlement program, the Graduate Plus is credit based.

- The Department of Education will run your credit. They do not view your FICO score or debt-to-income ratio.
- Some things that may impact the credit decision include foreclosure, bankruptcy, delinquent accounts, etc., within the past 5 years.
- You may apply for the Grad PLUS Loan to help cover any difference in costs not covered by the Stafford Unsubsidized Loan and any other form of financial aid (i.e. scholarships), as well as to provide additional funds for other education-related expenses such as travel costs. Students whose applications are denied though may still borrow the Grad PLUS Loan either by obtaining an endorser (co-signer) or by appealing with the Department of Education.


****Not meant to replace your income or to be used for daily expenses.****

OTHER OPTIONS

Tuition Reimbursement

- Good idea to ask employer, some students don't realize it's offered
- Reduces loan debt
- Tax benefit to employers
- Usually, you pay/borrow & employer reimburses
- Refer to HR department at work, as they have their own requirements

Cash payment plan

- Set up through Pacifica's Student Accounts Office
 - Monthly, quarterly or pay in full
 - No fees or additional charges are assessed for cash pay plans
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OUTSIDE SOURCES

Veteran Benefits: Pacifica is approved to administer Chapter 33 Post-9/11 GI Bill tuition assistance benefits, Yellow Ribbon Scholarships, Chapter 35 Survivors' & Dependents' Educational Assistance and Chapter 31 Vocational Rehabilitation Benefits for qualifying veterans.

- If you have remaining eligibility in educational benefits through the VA and would be interested in utilizing them at Pacifica, please submit a copy of your Certificate of Eligibility to the Financial Aid Office: regular mail, email, or fax.

State Vocational Rehabilitation: Pacifica accepts Vocational Rehabilitation benefits. The services available through these programs vary depending upon the state. For more information, please visit: <https://www.disability.gov/resource/overview-of-vocational-rehabilitation-vr/>

Tribal benefits: Pacifica accepts tribal benefits. Several American Indian tribal nations provide tuition assistance for students who are recognized members. For additional information on tribal funding, please visit: <https://www.doi.gov/tribes/benefits>

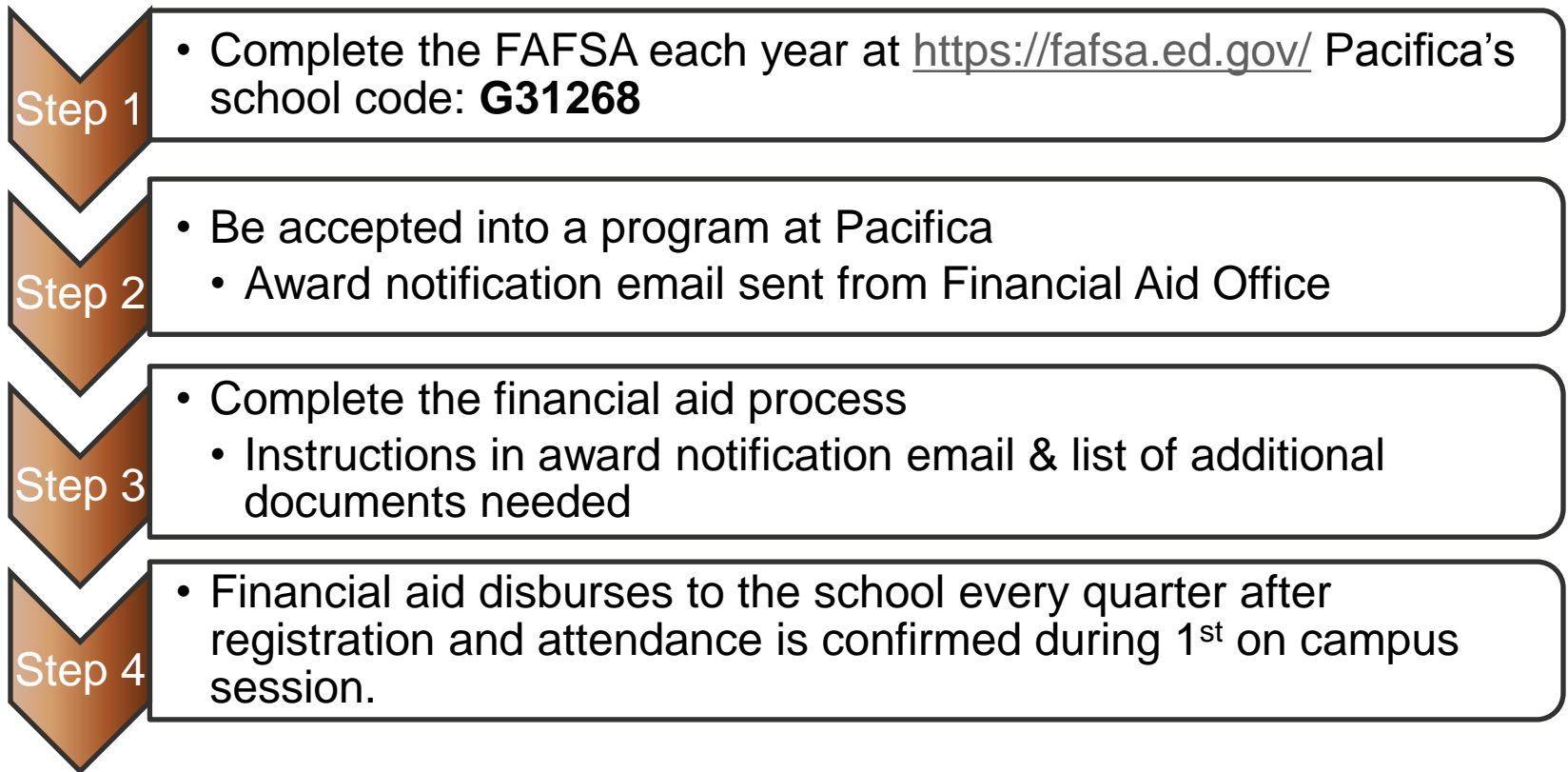
**** If you have any questions, please contact Amanda Greene**

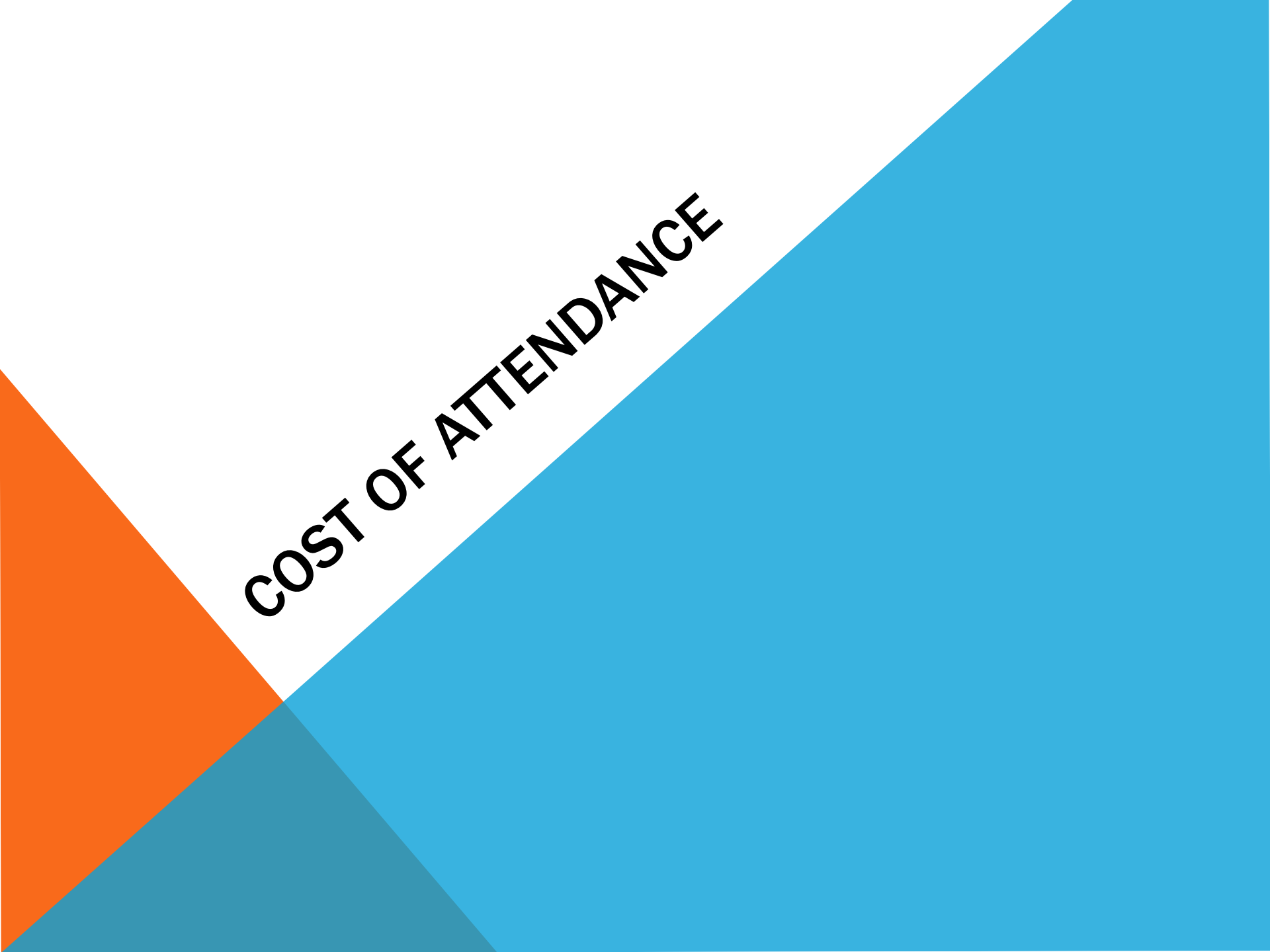
Phone ext. 136 Email: swilson@pacific.edu

FINANCIAL AID PROCESS



FINANCIAL AID PROCESS FLOW CHART





COST OF ATTENDANCE

COST OF ATTENDANCE

Cost of Attendance is a budget determined by Pacifica to estimate the cost of education for the academic year.

Includes direct costs and estimates of indirect costs.

Is the maximum amount that you can borrow in student loans per academic year. Cost of attendance will include awarded scholarships and will be adjusted if student is part time status or has an academic plan on file.

Example (2019-2020):

- M.A. Counseling Psychology Program
 - Direct Costs:
 - Tuition \$24,400
 - Non-Residential Fee \$4,080
 - Loan fees \$216
 - Indirect Costs:
 - Living expenses \$21,222
 - Travel/misc. expenses \$3,864
 - Books \$1,785
- **Cost of Attendance: \$55,567**

****You may view the Cost of Attendance for all programs at:**
<http://www.pacifica.edu/financial-aid/cost-of-attendance>

DIRECT COSTS

Tuition

- Billed quarterly
- For tuition and fee rates per program, please refer to pages 6-9 in the 2019/2020 Guide.

Residential/Non-Residential Fee

- Staying on/off campus
 - The Residential Fee covers overnight accommodations during each session, meals, shuttle service, campus services, etc.
 - The Non-Residential Fee is for those living in Santa Barbara/Ventura County, includes meals, shuttle service, campus services, etc.

INDIRECT COSTS

Indirect costs are costs for things such as books, travel, and *reasonable* living expenses outside of Pacifica.

The estimated figures of the indirect costs listed are provided by The College Board and are based on nine-month 2018 California regional and metropolitan budgets developed by the Bureau of Labor Statistics. They are only estimates. Individual student costs may vary based on standard of living and where the student lives.



DISBURSEMENT & REFUNDS

DISBURSEMENT

Funds are received from the Department of Education on a quarterly basis.

- When? The Thursday following the first session, except for holidays or DOE closures.
- Applied to individual student account at Pacifica.

All required documents must be on file to qualify for disbursement.

Students must be registered for the quarter.

Attendance is confirmed prior to disbursement each quarter.

- Monitored online for some programs.
- You must attend 2/3 sessions to remain eligible.

Students receive an email notification for each disbursement.

****Disbursement and refund are not the same.****

REFUNDS

After funds are received, if there is an excess of financial aid on your account, you may receive a refund.

If you have a balance with Student Accounts , funds will be applied to balance before a refund is issued. In some cases a refund will not be issued.

Usually students will not receive a refund if only applying for the Unsubsidized Loan.

Refunds may be used for educational expenses.

Refunds go to the student via check or direct deposit.

- Please allow 14 days from date of disbursement for paper check.
- Direct deposit is usually 7-10 business days from date of disbursement. Please allow additional days for holidays.



COMMON FAQs

COMMON FAQS

When is the deadline for the FAFSA?

- Pacifica processes FAFSAs year round.

How do I know how close I am to the aggregate (lifetime) limit?

- You can view your loan history at <https://nslsds.ed.gov>
- If your FAFSA is flagged by DOE for a loan review, the school will conduct a review and will follow up with the student.
- Does the limit include Grad PLUS Loans?
- No, currently the Grad PLUS Loan does not have a lifetime limit.

Do I have to reapply for financial aid every year?

- Yes, both the FAFSA and the Grad PLUS Loan require an application every year.

If I am approved once, am I guaranteed to get the Grad PLUS Loan each year during my program?

- No, the Grad PLUS Loan is credit-based and a new credit check is run each year. Credit check is valid for 180 days.

Are there grants available for graduate students?

- There are no federal grants for graduate students. You may be eligible for a state or private grant, students conduct this research on their own.

If I get an outside scholarship, do I need to report it to the financial aid office?

- Yes, you are required to report any outside funding to the Financial Aid Office.

I have filed for bankruptcy, how will that impact my aid?

- Usually it won't impact you, but there are some exceptions. For more information: <http://www.finaid.org/questions/bankruptcy.phtml>

COMMON FAQs (CONT)

Do I need to include my parent's information on the FAFSA?

- No, as a graduate student you are automatically considered independent.

Are there subsidized loans available?

- No, unfortunately graduate students are no longer eligible for subsidized loans.

Where can I find more information about financial aid?

- The Financial Aid Office at Pacifica <https://www.pacifica.edu/wp-content/uploads/2019/03/Finacial-Aid-Guide-2019-2020.pdf>
- Visit StudentAid.gov.
- Get updates and information from the Federal Student Aid Facebook page and @FAFSA Twitter feed.
- Visit the [Federal Student Aid YouTube page](#).
- Download the free publication, *Funding Your Education: The Guide to Federal Student Aid* by visiting <http://studentaid.ed.gov/resources>.

Where can I find information about repayment?

- www.studentaid.ed.gov.

How many units do I need to take in order to receive financial aid?

- Students must take a minimum of six units in a given quarter to receive federal aid. Part time status is three units. Transfer credits ad academic plans will be worked for individual students as needed.



ADDITIONAL QUESTIONS?

If after reviewing this presentation, you still have questions that were not answered you may set up a Financial Aid Consultation with someone on our team via telephone by clicking the link below.

<https://pacificafinancialaid.youcanbook.me/>

